

Message Text

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16

ACTION EA-10

INFO OCT-01 ISO-00 NSCE-00 CIAE-00 DODE-00 PM-03 H-01

INR-05 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02

SS-15 USIA-06 TRSE-00 EB-07 COME-00 OMB-01 FTC-01

/062 W

----- 058257

R 030400Z DEC 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 3059

INFO USLO PEKING

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PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN CH

SUBJ: U.S. PRIVATE CLAIMS AND PRC BLOCKED ASSETS

1. (BEGIN UNCLASSIFIED) THE SOUTH CHINA MORNING POST OF DECEMBER 2 CARRIES AN ARTICLE ON THE CLAIMS /ASSETS ISSUE IN THE WAKE OF REPORTS ARISING OUT OF SECRETARY KISSINGER'S VISIT TO PEKING.

2. IT QUOTES REPORTS OF A U.S. PROPOSAL TO HAVE CLAIMS AND ASSETS CANCEL OUT AND , THEN, WITH THE APPROVAL OF CONGRESS, TO PAY OFF AMERICAN CLAIMANTS AT THE RATE OF 50 CENTS ON THE DOLLAR.

3. THE ARTICLE ALSO REFERS TO HONG KONG INVESTORS, SPECIFICALLY, S.C. LI, WHO NOTES THAT HE HAS HK\$727,704 BLOCKED IN THE NAME OF THE SHANGHAI LAND INVESTMENT CO., AND HK\$3,982,880 (VALUATION OF SEPT. 1972) BLOCKED IN THE NAME OF SHANGHAI DOCKYARDS LTD. (END UNCLASSIFIED)

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4. THIS STORY RAISES TWO QUESTIONS ON WHICH WE CAN EXPECT TO

RECEIVE QUERIES FROM THE PUBLIC AND THE PRESS:

A) THE NATURE OF THE AGREEMENT BETWEEN TH U.S. AND THE
PRC AND,

B) THE RIGHTS OF BLOCKED ASSET HOLDERS NOT RESIDING IN
OR AFFILIATED WITH THE PRC.

GUDIANCE WOULD BE APPRECIATED.

CROSS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BLOCKED ASSETS, DEBTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974HONGK13037
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740349-0873
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741265/aaaacdx.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2002 by shawdg>; APPROVED <18 MAR 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: U.S. PRIVATE CLAIMS AND PRC BLOCKED ASSETS
TAGS: EFIN, CH, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005